

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 11, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796YU7
High Rate ¹		4.030%
Allotted at High Price		9.31%
Investment Rate ²		97.962611
		4.171%
Median Rate ³		3.970%
Low Rate ⁴		3.800%
Issue Date		October 13, 2022
Maturity Date		April 13, 2023
	Tendered	Accepted
Competitive	\$126,149,226,900	\$42,238,821,900
Noncompetitive	\$2,062,779,100	\$2,062,779,100
FIMA (Noncompetitive)	\$699,000,000	\$699,000,000
Subtotal ⁵	\$128,911,006,000	\$45,000,601,000⁶
SOMA	\$4,705,199,100	\$4,705,199,100
Total	\$133,616,205,100	\$49,705,800,100
	Tendered	Accepted
Primary Dealer ⁷	\$92,550,000,000	\$19,253,615,000
Direct Bidder ⁸	\$4,250,000,000	\$932,585,000
Indirect Bidder ⁹	\$29,349,226,900	\$22,052,621,900
Total Competitive	\$126,149,226,900	\$42,238,821,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$128,911,006,000/\$45,000,601,000 = 2.86

⁶Awards to TreasuryDirect = \$871,100,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.