

Schedules of Federal Debt

Managed by the Bureau of the Fiscal Service

For the period from September 30, 2015 through October 31, 2015 - Unaudited
(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2015	13,123,847	55,731	(31,378)	5,013,961	40,562	75,339
Increases						
Borrowings from the Public	375,121		(1,063)			
Net Increase in Intragovernmental Debt Holdings				63,325		4,635
Accrued Interest (Note 4)		19,121			12,426	
Total Increases	375,121	19,121	(1,063)	63,325	12,426	4,635
Decreases						
Repayments of Debt Held by the Public	438,311					
Net Decrease in Intragovernmental Debt Holdings						
Interest Paid		639			3,626	
Net Amortization (Note 4)			(487)			749
Total Decreases	438,311	639	(487)	0	3,626	749
Balance as of October 31, 2015	\$13,060,657	\$74,213	(\$31,954)	\$5,077,286	\$49,362	\$79,225

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Notes to the Schedules of Federal Debt Managed by the Bureau of the Fiscal Service
For the month ended October 31, 2015 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of October 31, 2015, Federal Debt Held by the Public consisted of the following:

	October 31, 2015	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,269,906	0.1%
Treasury Notes	\$8,378,696	1.8%
Treasury Bonds	\$1,699,231	4.7%
TIPS	\$1,140,503	0.8%
Treasury Floating Rate Notes	287,036	0.1%
Total Marketable	\$12,775,372	
Nonmarketable	\$285,285 *	2.6%
Total Federal Debt Held by the Public:	\$13,060,657	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$88,618 million as of October 31, 2015.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$264
State and Local Government Series	\$74,963
United States Savings Securities	\$172,537
Government Account Series	\$5,859
Other	\$1,667
Total Nonmarketable	\$285,285

Note 3. Intragovernmental Debt Holdings

As of October 31, 2015, Intragovernmental Debt Holdings are owed to the following:

		October 31, 2015
SSA:	Federal-Old Age & Survivors Insurance Trust Fund	\$2,760,147
OPM:	Civil Service Retirement and Disability Fund	709,395
DOD:	Military Retirement Fund	607,533
DOD:	DOD Medicare-Eligible Retiree Health Care Fund	215,576
HHS:	Federal Hospital Insurance Trust Fund	186,317
FDIC:	Deposit Insurance Fund	59,668
HHS:	Federal Supplementary Medical Insurance Trust Fund	55,062
DOE:	Nuclear Waste Disposal Fund	51,841
OPM:	Postal Service Retiree Health Benefits Fund	45,237
OPM:	Employees Life Insurance Fund	43,981
DOL:	Unemployment Trust Fund	43,252
SSA:	Federal Disability Insurance Trust Fund	38,284
DOL:	Pension Benefit Guaranty Corporation	23,810
OPM:	Employees' Health Benefits Fund	22,932
Treasury:	Exchange Stabilization Fund	22,644
DOS:	Foreign Service Retirement and Disability Fund	18,107
HUD:	FHA, Mutual Mortgage Insurance Capital Reserve Account	15,997
DOT:	Airport and Airway Trust Fund	13,033
HUD:	Guarantees of Mortgage-Backed Securities Capital Reserve Account	12,567
NCUA:	National Credit Union Share Insurance Fund	11,876
	Other Programs and Funds	120,027
	Total Intragovernmental Debt Holdings	5,077,286

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Labor (DOL); Department of the Treasury (Treasury); Department of State (DOS); Department of Housing and Urban Development (HUD); Federal Housing Administration (FHA); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for October 31, 2015 was 3.1%.

The average interest rate on Intragovernmental TIPS with Inflation for October 31, 2015 was 1.3%.

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of October 31, 2015, the inflation-adjusted principal balance included inflation of \$122,329 million.

Note 4. Interest Expense

	<u>October 31, 2015</u>
Federal Debt Held by the Public	
Accrued Interest	\$19,121
Net Amortization of Premiums and Discounts	<u>487</u>
Total Interest Expense on Federal Debt Held by the Public	<u>19,608</u>
Intragovernmental Debt Holdings	
Accrued Interest	12,426
Net Amortization of Premiums and Discounts	<u>(749)</u>
Total Interest Expense on Intragovernmental Debt Holdings	<u>11,677</u>
Total Interest Expense on Federal Debt Managed by Fiscal Service	<u>\$31,285</u>

As of October 31, 2015, accrued interest on Federal Debt Held by the Public includes deflation adjustments of \$1,546 million and accrued interest on Intragovernmental Debt Holdings includes deflation adjustments of \$899 million.